## **Inventory Advisor**<sup>™</sup> **for Healthcare**





### Control Costs & Capture Revenue

Hospital supply inventory is one of the primary ingredients to hospital financial solvency. It is important to understand, track, and manage. Without an accurate grasp of what inventory is costing the hospital and returning in revenue, the company is at risk of failing. To overcome this challenge, Dimensional Insight has created Inventory Advisor. This document explains what Inventory Advisor tracks.

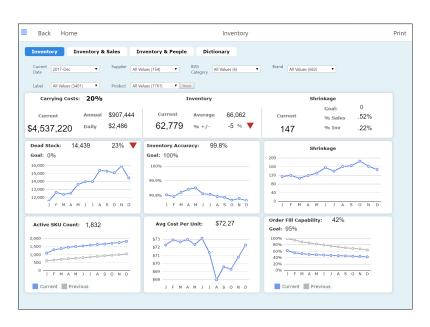
#### Inventory

Dashboard at Right >>

**Inventory Carrying Costs** are displayed as a percentage along with Current Inventory and include the detailed make-up of the carrying cost: lost opportunity, facility storage, service, and risk costs like shrinkage, spoilage, etc.

**Shrinkage and Shrinkage Percentages** are displayed as a straight number and percentage, with a graph showing value over time.

**Average Cost Per Unit** is displayed as a straight number with a graph showing value over time.



#### **Inventory & Sales**

Dashboard Shown Below

**Gross Margin Return on Investment** is an inventory profitability evaluation ratio that anlyzes the company's ability to turn inventory into cash above the cost of the inventory.

**Rate of Return** shows the percentage of orders that are returned and need to be restocked. This can be configured to track why the orders were returned if the customer tracks the reasons.

**Sell Through Rate** is a comparison of the amount of inventory against what is actually sold.

**Lost Sales** shows how much money the company is losing when a product is out-of-stock.

#### Inventory & People

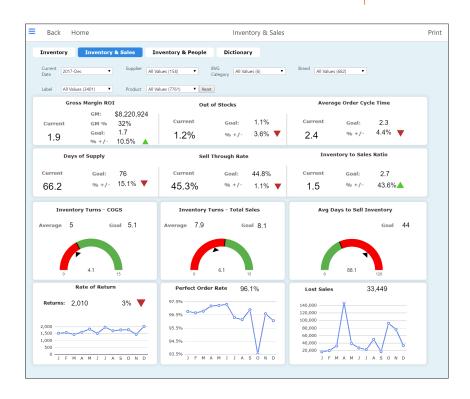
Dashboard (Not Shown)

Average Units Picked is used to show how the company performed pulling and shipping products.

Average Units Put Away shows how the company performed receiving and placing product in the warehouse.

# Inventory Analytics Dashboard Capabilities

- Predefined drill paths are not necessary. Drill down to additional detail data from any dashboard indicator.
- Utilize dashboard metrics that meet project, departmental, or organizational information requirements.
- Download dashboard metrics, charts, and data to MS Excel®, PowerPoint®, or Adobe® PDF documents.



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#### **About Dimensional Insight**

Dimensional Insight is a leading provider of analytics, data management, and performance management solutions, offering a complete portfolio of capabilities ranging from data integration and modeling to sophisticated reporting, analytics, and dashboards. The company is an ten-time Best in KLAS winner in healthcare business intelligence and analytics from 2009 to 2024. Founded in 1989, Dimensional Insight has thousands of customer organizations worldwide. Dimensional Insight consistently ranks as a top performing analytics organization by customers and industry analysts in its core market segments including healthcare, manufacturing, and beverage alcohol. For more information, please visit https://www.dimins.com/.



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